Maxmite Global Pvt. Ltd

Presents

Inventory Management

About
Inventory Management

Inventory management aids businesses in determining which merchandise to order when and in what quantities.
Inventory is tracked from product acquisition to sale. To guarantee there is always adequate inventory to fulfil client orders and proper warning of a shortfall, the technique recognizes trends and reacts to them.
Inventory management is essential to a company's health because it lowers the danger of stock outs and inaccurate records.

In order to comply with Securities and Exchange Commission (SEC) standards and the Sarbanes-Oxley (SOX) Act, public corporations must keep track of their inventory. To demonstrate compliance, businesses must document their management procedures.

01 **Pick, Pack & Dispatch**

Managing Purchases and the Sales order consists of a tracking mechanism this helps track the details of bought and sold items.

02 **Order Control**

Send quotations, track orders, and customize pricing through Automation which makes process smoother.

03 **BOM Management**

ERP payment gateway enables the inventory system to buy or sell inventory items.

04 Warehouse management

ERP inventory management can track individual items. The system captures all the details of goods from their buying to sales.

05 Quality Check

ERP Inventory maintains an adequate amount of items. As a result, it reduces the loss of storage and maintains the healthy flow of goods.

06 Shipping Capabilities

Automate shipping to reduce errors while replacing those manual errors with perfection in the Business processes.

Benefits of Inventory Management

01

Better Inventory Accuracy

With effective inventory control, you are aware of what is in stock and only order the quantity of inventory required to satisfy demand.

02

Reduced Risk of Overselling

Keeping track of what is in stock and what is backordered helps you avoid overselling products.

03

Savings

Until it is sold, stock costs money. Carrying expenses include of labor wages and transportation costs. Inventory can also be lost due to theft, calamities, or obsolescence.

Benefits of Inventory Management

01   Better Inventory Accuracy
With effective inventory control, you are aware of what is in stock and only order the quantity of inventory required to satisfy demand.

02   Reduced Risk of Overselling
Keeping track of what is in stock and what is backordered helps you avoid overselling products.

03   Savings
Until it is sold, stock costs money. Carrying expenses include of labor wages and transportation costs. Inventory can also be lost due to theft, calamities, or obsolescence.

Benefits of Inventory Management

01

Better Inventory Accuracy

With effective inventory control, you are aware of what is in stock and only order the quantity of inventory required to satisfy demand.

02

Reduced Risk of Overselling

Keeping track of what is in stock and what is backordered helps you avoid overselling products.

03

Savings

Until it is sold, stock costs money. Carrying expenses include of labor wages and transportation costs. Inventory can also be lost due to theft, calamities, or obsolescence.

Benefits of Inventory Management

04

Avoiding Stock outs and Excess Stock

A company can reduce the number of days an item is out of stock, if any, and prevent carrying too much inventory by better planning and management.

05

Be Effective and Efficient

ERP Inventory Management System saves you a lot of time. Managing operations from a centralized system not only reduces duplicate processing, but also enables automation of routine tasks.

06

Enables Business Growth

ERP Inventory Management System is designed to reduce manual work by automating and streamlining processes. All of these are closely related to business growth.

Benefits of Inventory Management

04 Avoiding Stock outs and Excess Stock

A company can reduce the number of days an item is out of stock, if any, and prevent carrying too much inventory by better planning and management.

05 Be effective and efficient

ERP Inventory Management System saves you a lot of time. Managing operations from a centralized system not only reduces duplicate processing, but also enables automation of routine tasks.

06 Enables Business Growth

ERP Inventory Management System is designed to reduce manual work by automating and streamlining processes. All of these are closely related to business growth.

Benefits of Inventory Management

04 Avoiding Stock outs and Excess Stock

A company can reduce the number of days an item is out of stock, if any, and prevent carrying too much inventory by better planning and management.

05 Be effective and efficient

ERP Inventory Management System saves you a lot of time. Managing operations from a centralized system not only reduces duplicate processing, but also enables automation of routine tasks.
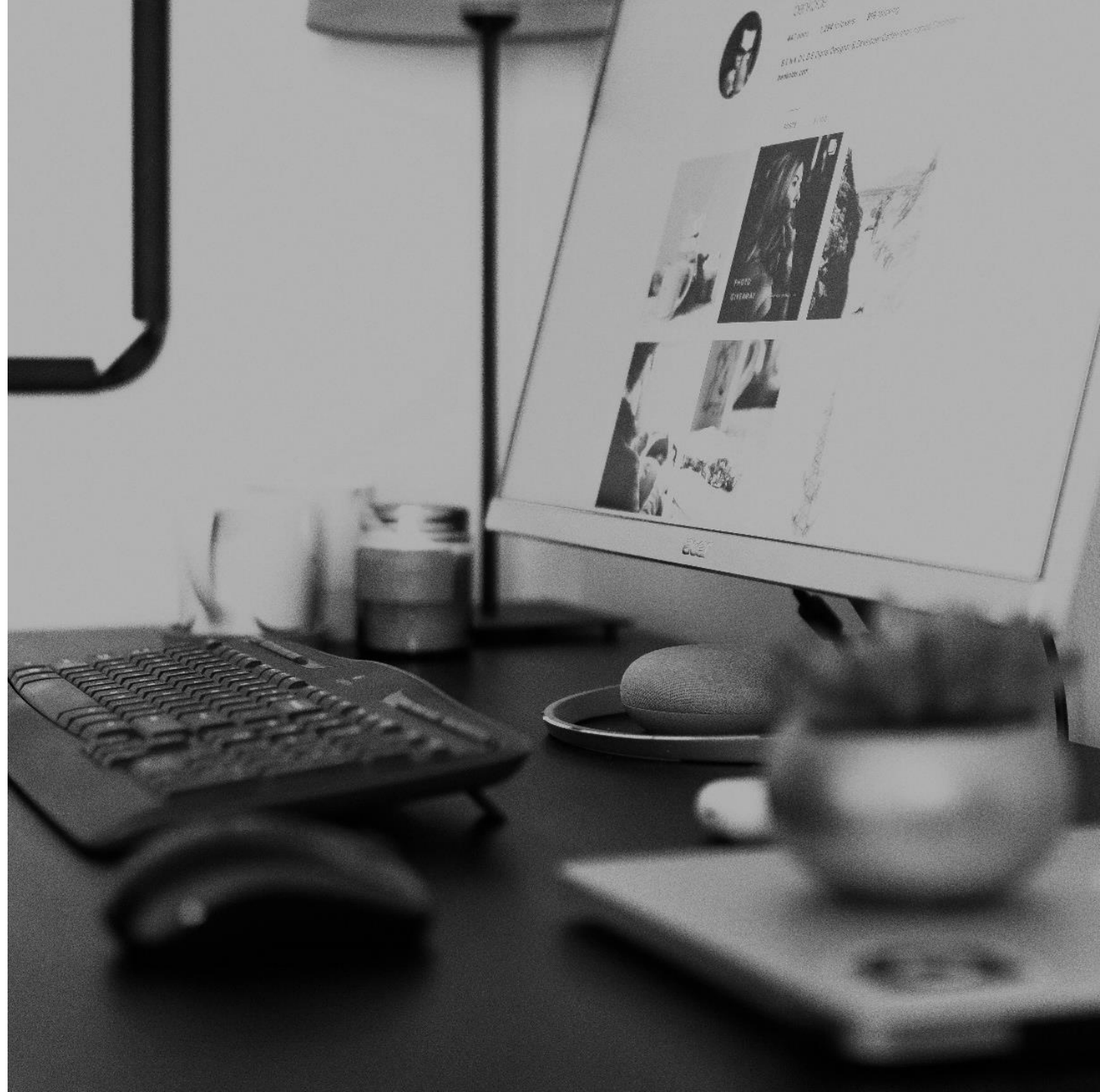
06 Enables Business Growth

ERP Inventory Management System is designed to reduce manual work by automating and streamlining processes. All of these are closely related to business growth.

Business Applications

1. Reordering

When used properly, inventory management software may simplify reordering so that you never run out of important items while also providing you with a detailed record of your whole inventory.

2. Integrating Accounting

Many inventory management systems include built-in accounting features or link with accounting program. This stops repetition of data.

3. Inventory Management

The real-time tracking of inventory through inventory management software, shows you where it is located and how it flows within your ecosystem.

4. Demand Forecast

Utilize seasonality and your sales history to accurately estimate demand. Obtain data-driven replenishment suggestions as well to satisfy demand.

5. End-to-End Services

For our clients, we go above and beyond the role of a software vendor. Every step of the way, including implementation and onboarding training, our retail back office specialists will be by your side.

When choosing an inventory management software, it's important to consider your industry and the unique circumstances of how your business operates. Some inventory management software is designed specifically for retailers, for example, and lacks some key features required for manufacturing businesses.

Understanding the features you need before you buy is key to making the right choice and to get rich insights into the unidentified trends in your business on consistent basis.

Visit or contact us @Maxmites.com

+91 9870365338

info@maxmites.com

Thank you for your time.